

# ASSOCIATED COMMUNITY PARTICIPANT AGREEMENT

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As of the \_\_\_\_\_ day of the month of \_\_\_\_\_ 20\_\_\_\_\_,

I \_\_\_\_\_, hereinafter referred to as the Associated Community Participant or the ACP, enter into this agreement with Collaborative Ventures, hereinafter referred to as the Community Business Organization or the CBO. This agreement refers to the CBO's Black Economic Empowerment System (also referred to as BEES) project exclusively, all other CBO matters outside the scope of its BEES project are not applicable. The ACP also agrees that in exchange for patronizing the CBO's Associated Vendor(s) a percentage of that purchase price will be retained by the Associated Vendor (AV) and a percentage of the purchase price will be distributed to the CBO's Community Corporation, which will in turn, apply the distribution toward (1) community goals, and (2) toward agreed upon periodic ACP financial and/or non-financial distributions. Where the ACP will have prior knowledge of all periodic distributions. In addition the ACP will have access to all the CBO's relevant BEES activity, resource and financial data.

## **RIGHTS**

It is also agreed that the ACP will have the following rights:

- (1) the right to vote on CBO goals that relate to the CBO's BEES project,
- (2) the right to receive a percentage of each purchase the ACP makes with an AV. Although the percentage to be received by the ACP may vary from one AV to another AV, the ACP will be notified by the CBO in advance what percentage the ACP will receive from each AV. Whereas the ACP percentage will be retained and managed by the Community Corporation until the agreed upon ACP distribution period. In which, the distribution value may be received financially (monetarily) or non-financially (gift cards, discounts, etc.)
- (3) the right to view all financial and non-financial CBO BEES' project data. This agreement will remain in place as long as the ACP is classified by the CBO as a member of its organization.

## **In Addition**

- 1) The ACP must forward an image of all receipts of any purchases from an Associated Vendor to the Community Corporation via its designated email in order to receive credit for the purchase.
- 2) The ACP agrees to accept the percentage of its purchase from the AV that is allocated to the Community Corporation as long as the allocation is mutually agreed upon by the AV and the CBO.
- 3) The ACP agrees to adhere to the CBO's designated goals, policies, and procedures/rules.
- 4) Both the ACP and the CBO can terminate this agreement by email at anytime for any reason or no reason at all.

\_\_\_\_\_  
Associated Community Participant – Member/Date

\_\_\_\_\_  
Community Business Organization – President/Date

\_\_\_\_\_  
Witness/Date