

## **ASSOCIATED VENDOR AGREEMENT**

As of the \_\_\_\_\_ day of the month of \_\_\_\_\_ 20\_\_\_\_\_,

I \_\_\_\_\_, hereinafter referred to as the Associated

Vendor or the AV, enter into this agreement with Collaborative Ventures, hereinafter referred to as the Community Business Organization or the CBO. This agreement refers to the CBO's Black Economic Empowerment System (also referred to as BEES) project exclusively. All other CBO activities and operations outside the scope of its BEES project are not applicable to this agreement. Also, this agreement refers to the AV's BEES project related activity exclusively. All other AV business operation outside the scope of its BEES Project, including but not limited to, Non-BEES sales, day to day operations, other Non-BEES agreements, etc., are solely under the control of the AV and outside the scope of this agreement. The AV agrees:

- 1 ) to keep all BEES' project sale transactions and other BEES' project activity, resource and financial data totally transparent, the AV also agrees
- 2) to distribute 20% of each sale to an Associated Community Participant, hereinafter referred to as ACP, to the Community Corporation that is associated with the CBO's BEES project,
- 3) to make the required distribution as frequently as requested by the CBO as long as the distribution frequency rate is no less than 24 hours, and as long as the distribution requests do not include distributions on a Saturday, a Sunday or on any official national holidays, and
- 4) to distribute the required amount to the Community Corporation after the Community Corporation has delivered an itemized invoice (including applicable supportive receipts) to the AV by email, whereas the AV has 48 hours (not including Saturday, Sunday or any official national holidays) to validate and verify the accuracy of the invoice, thereafter the AV must distribute the accurate amount of the invoice electronically to the Community Corporation's designated bank account. The AV's agreed upon items above will be executed in exchange for access to all the CBO's BEES activity, resource and financial data. Both the AV and the CBO can terminate this agreement by email at anytime for any reason or no reason at all.

\_\_\_\_\_  
Associated Vendor – Owner/ Date

\_\_\_\_\_  
Community Business Organization - President/Date

\_\_\_\_\_  
Witness / Date